

TREASURY DEPARTMENT
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Secretary of the Treasury Vinson announced today the relaxation of Treasury Department restrictions on the importation of currency. Foreign currency without limitation and United States currency in denominations of \$20 or less may now be freely imported.

He recalled that one of the purposes of the currency controls was to reduce the foreign exchange value to the Germans of United States currency in their possession. The defeat of Germany has made it possible to eliminate the import controls over small denomination bills. This action removes an inconvenience to travellers to the United States and is a further illustration of the Treasury's desire to remove wartime financial controls as rapidly as conditions permit.

He also removed the restrictions of General Ruling No. 5 on the importation of securities issued or authenticated in the United States or Canada subsequent to December 7, 1941, since the likelihood that any securities issued in the United States or Canada after the outbreak of war could have been looted by the enemy is relatively remote.

These changes were in the form of an amendment to General License No. 84.

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